

**City of Franklin  
2010 Adopted Budget  
Tax Levy Information**

City Tax Rate Components	2009 Budget Tax Levy	2009 Budget Tax Rate	2008 Budget Tax Levy	Tax Levy % change	2008 Budget Tax Rate	Tax Rate % change
General Fund Operating Budget	16,124,000	4.6193273	15,540,000	3.76%	4.5012606	2.62%
Library Program	1,150,000	0.3294608	1,150,000	0.00%	0.3331049	-1.09%
Capital Outlay Fund	475,000	0.1360816	475,000	0.00%	0.1375868	-1.09%
Equipment Revolving Fund	277,000	0.0793571	277,000	0.00%	0.0802348	-1.09%
Street Improvement Program	500,000	0.1432438	800,000	-37.50%	0.2317251	-38.18%
Debt Service	1,900,000	0.5443266	1,900,000	0.00%	0.5503472	-1.09%
	20,426,000	5.8517973	20,142,000	1.41%	5.8342593	0.30%
Equalization adjustment		0.0804207			-0.0544192	
		<u>5.9322180</u>			<u>5.7798401</u>	
Assessed Value - (net of TIF value)		3,490,551,540	3,452,366,240	1.11%		
Impact on Average Household	2009	\$ 244,469	5.9322180	1,450.24		
	2008	\$ 244,469	5.7798401	1,412.99		

Note: The equalization adjustment was due to valuations not included by the Wisconsin Department of Revenue that resulted in the 2008 tax rate being lower than expected. As a result correcting valuation adjustments made the 2009 tax rate higher than expected.

**DIRECT AND OVERLAPPING TAX RATES  
2009 AND 2008 COMPARISON**

TAXING AUTHORITY	2009 Tax Levy	2008 Tax Levy	2009 Rate PER/\$1,000	2008 Rate PER/\$1,000	% Increase in Tax Levy	% Increase in Tax Rate	% of Total
State Of Wisconsin	664,000	661,580	0.1764936	0.1788895	0.37%	-1.34%	0.77%
Milwaukee County	14,854,113	14,548,992	4.3140029	4.1749005	2.10%	3.33%	17.28%
Mil Metro Sewer Dist	4,574,057	4,575,710	1.3764743	1.3610338	-0.04%	1.13%	5.32%
City of Franklin	20,426,000	20,142,000	5.9322180	5.7798401	1.41%	2.64%	23.76%
Franklin School District	30,632,223	29,476,874	11.3295728	10.9550620	3.92%	3.42%	35.63%
Oak Creek/Franklin School District	4,403,920	4,264,165	8.8573965	7.8027659	3.28%	13.52%	5.12%
Whitnall School District	2,424,105	2,312,202	10.1063174	9.6537303	4.84%	4.69%	2.82%
Mil Area Tech College	6,842,077	6,742,019	1.9871091	1.9346541	1.48%	2.71%	7.96%
School Credit	(6,295,836)	(6,229,188)	-1.6734518	-1.6843504	-1.07%	0.65%	-7.32%
TIF Increment	7,457,956	4,829,215					8.67%
	<u>85,982,615</u>	<u>81,323,569</u>			5.73%		100.00%
							36.25%

**COMBINED RATES BY SCHOOL DISTRICT**

School District	Combined 2009 Rate PER/\$1,000	Combined 2008 Rate PER/\$1,000	Increase (Decrease)	Percent Increase (Decrease)
Franklin With Sewer	23.4424189	22.7000296	0.7423893	3.27%
Franklin Without Sewer	22.0659446	21.3389958	0.7269488	3.41%
Oak Creek/Franklin With Sewer	20.9702426	19.5477335	1.4225091	7.28%
Oak Creek/Franklin Without Sewer	19.5937683	18.1866997	1.4070686	7.74%
Whitnall With Sewer	22.2191635	21.3986979	0.8204656	3.83%

(Note: 2009 rate is reflected on tax bills mailed in December 2009, used to fund the 2010 budgets)

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**Assessed Values**

	Reassessment	New Properties	
Old Assessed Value - (net of TIF)	3,452,366,240	3,452,366,240	
Change	0	38,185,300	100%
New Assessed Value - (net of estimated TIF value)	3,452,366,240	3,490,551,540	

Growth - 1.11%  
Reassessment - 0.0%

**A Impact of Growth in Assessed Value**

City Tax Rate Components	2009 Budget Tax Levy	2009 Budget Tax Rate	2008 Budget Tax Levy	Tax Levy % change	2008 Budget Tax Rate *	Tax Rate % change
General Fund Operating Budget	15,711,882	4.5012606	15,540,000	1.11%	4.5012606	0.00%
Library Program	1,162,720	0.3331049	1,150,000	1.11%	0.3331049	0.00%
Capital Outlay Fund	480,254	0.1375868	475,000	1.11%	0.1375868	0.00%
Equipment Revolving	280,064	0.0802348	277,000	1.11%	0.0802348	0.00%
Street Improvement Program	808,848	0.2317251	800,000	1.11%	0.2317251	0.00%
Debt Service	1,921,015	0.5503472	1,900,000	1.11%	0.5503472	0.00%
	20,364,783	5.8342593	20,142,000	1.11%	5.8342593	0.00%
	-20,142,000					
Tax Revenue from Growth	222,783	Each .01 change	\$34,523.66	0.17%	\$0.01	
Assessed Value - (net of TIF)		3,490,551,540	3,452,366,240	1.11%	0.063824568	

\* After adjustment for reassessment, if any

**B Impact of Forecast**

City Tax Rate Components	2009 Budget Tax Levy	2009 Budget Tax Rate	2009 Budget Tax Levy **	Tax Levy % change	2009 Budget Tax Rate **	Tax Rate % change
General Fund Operating Budget	16,124,000	4.6193273	15,711,882	2.62%	4.5012606	2.62%
Library Program	1,150,000	0.3294608	1,162,720	-1.09%	0.3331049	-1.09%
Capital Outlay Fund	475,000	0.1360816	480,254	-1.09%	0.1375868	-1.09%
Equipment Revolving Fund	277,000	0.0793571	280,064	-1.09%	0.0802348	-1.09%
Street Improvement Program	500,000	0.1432438	808,848	-38.18%	0.2317251	-38.18%
Debt Service	1,900,000	0.5443266	1,921,015	-1.09%	0.5503472	-1.09%
	20,426,000	5.8517973	20,364,783	0.30%	5.8342593	0.30%
	-20,364,783					
Increase in tax Levy	61,217	Each .01 change	\$34,905.52	0.17%	\$0.01	
		Each 1.0% change	\$ 203,648	1.00%	\$0.06	

\*\* After adjustment for growth (& reassessment, if any)

			Final rate on tax bill	
Combined increase in tax Levy	284,000	1.410%	Current year tax rate change	2.60%
Combined increase in tax Levy - Prior Year	587,000	3.002%	Prior year tax rate change	-0.20%
Combined increase in tax Levy - Two Years ago	1,054,000	5.697%	Two Years ago tax rate change	3.80%
Combined increase in tax Levy - Three Years ago	935,000	5.323%	Three Years ago tax rate change	1.93%
Combined increase in tax Levy - Four Years ago	666,700	3.945%	Four Years ago tax rate change	-1.80%
		20.87%	Five Year tax rate change	5.32%
		4.17%	Per Year Average	1.06%
		13.87%	Five Year Inflation change	13.87%

		with State Law changes
Prior Year Tax Levy	20,142,000.00	20,392,474.00
Less Debt Authorized after 7/1/2005	0.00	0.00
	20,142,000.00	20,392,474.00
Add greater of percentage growth (1.0%) or 3.0%	604,260.00	611,774.00
	20,746,260.00	21,004,248.00
Add Unused 2007 levy capacity		369,632.00
Add allowable debt increase authorized prior to 7/1/2005	0.00	0.00
Add allowable increase in debt service after 7/1/2005	0.00	0.00
Tax Levy Limit	20,746,260.00	21,373,880.00
Allowable Increase in the Levy Limit	604,260.00	981,406.00
Amount below levy limit	320,260.00	947,880.00